

Message Text

LIMITED OFFICIAL USE

PAGE 01 LAGOS 01842 161343Z
ACTION AF-08

INFO OCT-01 ISO-00 EB-08 L-03 TRSE-00 COME-00 CIEP-01
CIAE-00 INR-07 NSAE-00 /028 W
-----161346Z 063405 /44
R 161100Z FEB 77
FM AMEMBASSY LAGOS
TO SECSTATE WASHDC 9351

LIMITED OFFICIAL USE LAGOS 1842

E.O. 11652: N/A

TAGS: EINV, NI

SUBJECT: AMERICAN INTERNATIONAL INSURANCE COMPANY (AIIC)

REF: STATE 030832

1. EMBASSY HAS NOT RECEIVED ANY REACTION TO AIIC NOTE. AIIC LAGOS OFFICE CONTROLLER PATRICK OTOJARERI REPORTS THAT IN RECENT AIIC/FMG TALKS GOVERNMENT OFFICIALS HAVE NEITHER REFERRED TO THE NOTE NOR TO THE BROADER ISSUE OF INADEQUATE COMPENSATION FOR THE 49 PERCENT EQUITY TRANSFER. MIN OIADE OFFICIALS HOWEVER ARE PRESSING AIIC FOR DOCUMENTATION TO FURTHER TRANSFER ADDITIONAL 11 PERCENT EQUITY.

2. OTOJARERI COUNSELED CAUTION IN RAISING NOTE WITH FMG AT THIS TIME CITING NEEDED FMG APPROVAL TO EXPORT NAIRA 1 - 1.2 MILLION IN REINSURANCE FUNDS AS REASON FOR RESTRAINT. NONETHELESS, HE AGREED THAT LOW KEY EMBASSY INQUIRY WOULD BE IN ORDER.

3. EMBASSY PLANS TO RAISE AIIC MATTER WITH OTHER ISSUES IN ANTICIPATED MEETING WITH MIN TRADE PERM SEC IN NEAR FUTURE.
EASUM

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, PUBLIC CORRESPONDENCE, CAPITAL FLOWS
Control Number: n/a
Copy: SINGLE
Sent Date: 16-Feb-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977LAGOS01842
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770055-0285
Format: TEL
From: LAGOS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770237/aaaabgfb.tel
Line Count: 46
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: fff1a1c5-c288-dd11-92da-001cc4696bcc
Office: ACTION AF
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 STATE 30832
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 04-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3308521
Secure: OPEN
Status: NATIVE
Subject: AMERICAN INTERNATIONAL INSURANCE COMPANY (AIIC)
TAGS: EINV, NI, AIIC
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/fff1a1c5-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
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